In today's fast-changing business environment, providing competitive pay isn't enough to keep your best people in the fold.

Here are 7 ways to bulletproof your compensation plan for attracting and retaining top talent.

Is your company checking off all of the boxes?

Ensure you're in compliance.

Invest in key people.

Set clear performance standards.

Communicate with your employees.

Manage costs.

Tie compensation to your wider business goals.

Help employees see the value of their benefits.

The experts at <u>D.G. McDermott Associates</u> have written a very insightful article with details about each of these "must-do's" and much, much more.

In fact, reading it is another must-do! You'll find it here.

While you're at it, <u>contact us</u> to request a Complimentary Compensation Plan Audit.

